Zalkin. Rodin & Goodman

COUNSELORS AT LAW

SHERWIN A. RODIN P. C. HENRY LEWIS GOODMAN P. C. HAROLD N. SCHWINGER P. C. RICHARD S. TODER P. C. BRUCE H. GRAVES ROBERT H. SCHEIBE ANDREW D. GOTTFRIED MENACHEM O. ZELMANOVITZ

WILLIAM LINDEN

BURTON ARONSON WILLIAM H. SCHRAG HENRY C. COLLINS MARK F. LISCIO JUDITH F. McGHEE JILL E. KURTZMAN PETER M. LEVINE NEIL E. HERMAN E. LEE SMITH STEVEN G. YUDIN

750 THIRD AVENUE NEW YORK, N. Y. 10017

> HARRY ZALKIN (1913-1968) ISRAEL AKSELROD (1925~1975)

> > (212) 682-6900

TELECOPIER 212-682-6331 CABLE ADDRESS: ZALKINCON TELEX: ITT 428282

ICC Washington, E. C.

June 3, 1986

JUN 5

INTERSTATE COMMERCE COMMISSION

RECORDATION IN 33

Interstate Commerce Commission Constitution Avenue at 12th Street, N.W. Washington, D.C. 20023

Attention: Ms. Mildred Lee, Room 2303

Equipment Lease dated as of November 12, 1981, naming Chromalloy Leasing, Inc. as lessor and Richmond Leasing Company as lessee - Recordation No. 13322

Dear Ms. Lee:

Enclosed for recordation pursuant to Section 11303 of Title 49 of the United States Code are the original and one copy of an assignment dated as of April 30, 1986. The primary document to which this assignment relates is the equipment lease referenced above.

The names and addresses of the parties to the assignment are as follows:

(a) Assignor: Chemcredit, Inc.

110 East 59th Street New York, New York 10022

(b) Assignee: Chemcredit, Inc. 110 East 59th Street

New York, New York 10022

Pursuant to the assignment, Chemcredit, Inc., as the secured party to a security agreement bearing the Recordation No. 13323, assigned all right, title, interest, claims and demands of the lessor, in, to and under the equipment lease

referenced above, to Chemcredit, as purchaser, except and excluding therefrom the lessor's rights against Richmond Leasing Company, as lessee, under Sections 8, 12 and 15 of the equipment lease.

The equipment covered by this assignment includes the following:

One Hundred Fifty-One (151) 100-ton, 4,750 cubic foot triple gate covered hopper cars bearing the following reporting marks and numbers:

DR 10083 through 10192, KBSR 500001 through KBSR 500009, KBSR 500117 through KBSR 500118, RTMX 8556 through 8585.

The AAR mechanical designation for the equipment is LO.

Please record the assignment and, in doing so, assign to it the same recordation number assigned to the equipment lease referred to herein. Please cross-index the assignment as well.

A short summary of the assignment to be included in the appropriate index follows:

Assignment from Chemcredit, Inc. (secured party) to Chemcredit, Inc. (purchaser), 110 East 59th Street, New York, New York 10022, dated as of April 30, 1986, of rights under the equipment lease bearing Recordation No. 13322.

The \$10.00 filing fee is included in the enclosed check for \$180.00, the combined recording fee for the 18 related documents enclosed herewith. Please return the original assignment and any copies not needed for recordation purposes to Zalkin, Rodin & Goodman, 750 Third Avenue, New York, New York 10017, (212) 682-6900, Attention: E. Lee Smith. In addition, please stamp the enclosed copy of this transmittal letter with your recording stamp and return the stamped copy to me.

Thank you for your assistance.

Sincerely

E. Lee Smith

ELS:ab Enclosure

RECORDATION F.O. 1332 Filed 1428

JUN 5 1986 -2 10 PM

ASSIGNMENT

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that CHEMCREDIT, INC. ("Chemcredit"), a New York corporation, in its capacity as the secured party (the "Secured Party") under a Security Agreement, dated as of November 12, 1981, naming Chromalloy Leasing Inc., a Delaware corporation, as debtor (the "Debtor"), for and in consideration of the sum of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, to it in hand paid, at or before the execution and delivery of these presents, by CHEMCREDIT, INC., a New York corporation (the "Purchaser"), receipt of which is hereby acknowledged, has is assigned, and by these presents does grant and convey unto the Purchaser, its successors and assigns, all right, title, interest, claims and demands of the Debtor, as Lessor, in, to and under a certain equipment lease dated as of November 12, 1981 (the "Lease") between Debtor, as Lessor, and Richmond Leasing Company, as Lessee, and all rents and other sums due or to become due thereunder (collectively the "Contract Rights and Personal Property"), including any and all extensions or renewals of the term of the Lease insofar as the same cover or relate to the equipment described in the annexed Exhibit A, except and excluding therefrom rights of

the Debtor against the Lessee under Sections 8, 12 or 15 of the Lease for taxes, impositions, loss or liability suffered or incurred by the Debtor, to hold the same absolutely free of the Secured Party's security interest and all security interests subordinate thereto.

TO HAVE AND TO HOLD the said Contract Rights and Personal Property unto the Purchaser, its successors and assigns, to and for its own use and benefit forever.

IN WITNESS WHEREOF Chemcredit has caused these presents to be executed as of the day of April, 1986.

CHEMCREDIT, INC.

By fute ? selew

Title lie hendent

STATE OF NEW YORK)	
	:	ss.:
COUNTY OF NEW YORK)	

On this day of April, 1986, before me personally appeared here. The day of April, 1986, before me personally known, who being by me duly sworn, says that he is the of Chemcredit Inc., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

RATHLEEN M. WELLS

Motary Public, State of New York

No. 31-4616764

Qualified in New York County

Commission Engires March 30, 1927

EXHIBIT A

DESCRIPTION OF EQUIPMENT

151 100-ton, 4750 cubic foot triple gate covered hopper cars equipped with gravity discharge gates and fiber-glass covers manufactured by Richmond Tank Car Company as follows:

Reporting Marks and Nos.

DR	10083	DR	10128
DR	10084	DR	10129
DR	10085		
DR	10086	DR	10130
		DR	10131
DR	10087	DR	10132
DR	10088	DR	10133
DR	10089	DR	10134
DR	10090	DR	10135
DR	10091	DR	10136
DR	10092	DR	10137
DR	10093	DR	10138
DR	10094		
		DR	10139
DR	10095	DR	10140
DR	10096	DR	10141
DR	10097	DR	10142
DR	10098	DR.	10143
DR	10099	DR	10144
DR	10100	DR	10145
DR	10101	DR	10146
DR	10102	DR	10147
DR	10103		
DR	10103	DR	10148
		DR	10149
DR	10105	DR	10150
DR	10106	DR	10151
DR	10107	DR	10152
DR	10108	DR	10153
DR	10109	DR	10154
DR	10110	DR	10155
DR	10111	DR	10156
DR	10112	DR	10157
DR	10113	DR	10158
DR	10114	DR	
DR	10115		10159
		DR	10160
DR	10116	DR	10161
DR	10117	DR	10162
DR	10118	DR	10163
DR	10119	DR	10164
DR	10120	DR	10165
DR	10121	DR	10166
DR	10122	DR	10167
DR	10123	DR DR	10168
DR	10124	DR DR	
DR	10125		10169
DR		DR	10170
	10126	DR	10171
DR	10127	DR	10172

Reporting Marks and Nos.

DR CR DR CR	1111111100 10000 100000 100000	111111111111111555555555555888888888888	77777788888888889990000000000555555555	45678901234567890120000000000555566666	000000001167890123	00000001	234567897
R TM	X						
R TM	X	8	5	6	3		
RTM:	X		5				
RTM:	X		5				
RTM	X		5				
R TM	X		5				
RTM.	X		5				
RTM	X		5				
RTM	X	8	5	7	0		

RTMX 8571

RTMX 8572 RTMX 8573 RTMX 8574 RTMX 8575 RTMX 8576 RTMX 8577 RTMX 8579 RTMX 8580 RTMX 8581 RTMX 8581 RTMX 8582 RTMX 8583 RTMX 8584 RTMX 8584